A.K. Kumar & Co.
Chartered Accountants

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Gangtok Municipal Corporation as at 31st March, 2017, the Income and Expenditure Account for the year then ended and the Receipts and Payments Account for the year ended on that date. These Financial Statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

SCOPE

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respect in accordance with an identified financial reporting frame work and are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

OPINION

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.

b. In our opinion, proper books of accounts have been kept by the Municipal Corporation , so far as appears from our examination of the books.

A.K. KUMAR & CO. * CHARTERED ACCOUNTANTS *

c. The statements of account dealt with in this report are in agreement with the books of accounts.

d. The Financial Statements annexed are the Financial Statements of the Gangtok Municipal Corporation.

e. In our opinion and to the best of our information and according to the explanations given to us the said accounts read together with the notes to accounts as contained in schedule –B-20 give the information in the manner so required and give a true and fair view :

1. In the case of the Balance Sheet of the state of affairs of Gangtok Municipal Corporation as at 31st March 2017.

2. In the case of the Income & Expenditure Account of the excess of Income over Expenditure for the year ended on that date.

3. In case of Receipts & Payments Account of the receipts and payments during the year ended on that date.

We further report that:

1. The Fixed Assets Register has not been maintained by the Municipal Corporation.

Date:28th November,2017
Place: Gangtok

For A.K Kumar & Co.
Chartered Accountants
Firm Regd No: 308013E

Anjan Kumar
(Proprietor)
Membership No: 013166

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Balance Sheet As At 31st March, 2017

	Description of Items	Schedule Code	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	**SOURCES OF FUNDS**			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	1331,60,395.06	662,24,635.21
	Earmarked Funds	B-2	107,93,351.00	78,46,581.00
	Reserves	B-3	156,01,193.00	156,48,507.00
	Total Reserves and Surplus		1595,59,636.06	897,19,723.21
A2	Grants, Contributions for Specific Purpose	B-4	306,24,838.83	283,82,576.83
A3	**Loans**			
	Secured loans	B-5	-	-
	Unsecured loans	B-6	-	-
	Total Loans		-	-
	TOTAL SOURCES OF FUNDS [A1-A3]		1901,79,777.89	1181,02,300.04

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Gangtok - Sikkim

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Balance Sheet Cntd.

B	APPLICATION OF FUNDS	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
B1	**Fixed Assets**			
	Gross Block	B-11	596,87,368.00	420,27,971.00
	Less: Accumulated Depreciation		124,78,631.25	87,63,544.25
			472,08,736.75	332,64,426.75
	Net Block			
	Gross Block		-	122,77,035.00
	Total Fixed Assets		472,08,736.75	455,41,461.75
B2	**Investments**			
	Investment - General Fund	B-12	420,87,144.00	266,63,565.00
	Total Investments		**420,87,144.00**	**266,63,565.00**
B3	**Current assets, loans & advances**			
	Sundry Debtors (Receivables)	B-15	93,97,927.00	83,04,595.00
	Prepaid expenses	B-16	1,00,000.00	1,00,000.00
	Cash and Bank Balances	B-17	591,43,631.14	214,54,705.79
	Loans, advances and deposits	B-18	411,55,234.00	424,84,974.00
	Total Current Assets		**1097,96,792.14**	**723,44,274.79**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	21,20,178.00	21,81,141.00
	Other liabilities (Sundry Creditors)	B-9	66,95,113.00	210,05,618.50
	Provisions	B-10	97,604.00	32,60,242.00
	Total Current Liabilities		**89,12,895.00**	**264,47,001.50**
B-5	**Net Current Assets (B3-B4)**		**1008,83,897.14**	**458,97,273.29**
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		**1901,79,777.89**	**1181,02,300.04**

Significant Accounting Policies	B-21
Notes to Accounts	B-22

In terms of our report of even date attached

Place: Gangtok
Dated: 28th November, 2017

...nicipal Commission...
...gtok Municipal Corpor...
Deorali, Sikkim

For A.K Kumar & Co.
Chartered Accountants
Firm Regd. No: 308013E

Anjan Kumar
Proprietor
Membership No: 013166

A.K. KUMAR & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation

Income and Expenditure Account for the Year Ended 31st March, 2017

Account Code.	Item/Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	**INCOME**			
1100000	Tax Revenue	IE-1	53,10,405.00	0.00
1300000	Rental Income from Municipal Properties	IE-3	95,00,014.00	88,61,178.00
1400000	Fees & User Charges	IE-4	318,34,625.50	314,03,944.00
1500000	Sale & Hire Charges	IE-5	9,67,794.00	3,79,050.00
1600000	Revenue Grants, Contributions & Subsidies	IE-6	766,14,919.00	301,38,378.00
1700000	Income from Investments	IE-7	24,19,035.00	4,34,424.00
1710000	Interest Earned	IE-8	7,47,596.00	4,06,546.00
1800000	Other Income	IE-9	11,07,019.00	3,33,582.00
	Total - **INCOME**		1285,01,407.50	719,57,104.00
B	**EXPENDITURE**			
2100000	Establishment Expenditures	IE-10	376,30,552.00	344,18,095.00
2200000	Administrative Expenses	IE-11	55,73,231.00	44,11,612.00
2300000	Operations & Maintenance	IE-12	134,12,109.00	92,79,454.00
2400000	Interest & Finance Expenses	IE-13	89,810.65	1,80,835.00
2500000	Programme Expenses	IE-14	3,73,795.00	10,17,199.00
2720000	Depreciation	IE-15	37,15,087.00	23,34,461.00
	Total - **EXPENDITURE**		607,94,584.65	516,41,659.00
C	**Gross surplus/deficit of income over expenditure before Prior Period Items**		677,06,822.85	203,15,445.00
D	Add/Less: Prior period Items (Net)	IE-18	1,72,852.00	98,434.00
E	**Gross surplus/deficit of income over expenditure after Prior Period Items**		678,79,674.85	204,13,879.00
G	**Net Balance being surplus/deficit carried over to Municipal Fund**		678,79,674.85	204,13,879.00

Significant Accounting Policies B-21
Notes to Accounts B-22
In terms of our report of even date attached

For A.K Kumar & Co.
Chartered Accountants
Firm Regd. No: 308013E

Anjan Kumar
Proprietor
Membership No : 013166

Place: Gangtok
Dated: 28th November, 2017

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

A.K. KUMAR & CO.
CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Receipt and Payment Account
for the Year Ended 31.03.2017

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
	Opening Balances						
4501001	Cash in hand	-	-				
4501003	Cheques in hand	-	-				
4502001	Oriental Bank of Commerce -A/c No 1602	9,57,200	50,562				
4502002	Oriental Bank of Commerce - A/c No 1486	698	698				
4502201	Axis Bank - Revenue Account	60,52,979	50,22,063				
4502202	Axis Bank (4457) - BRGF	39	45,627				
4502203	Axis Bank (1710) - Expenses Account	94,64,135	14,99,828				
4502204	Allahabad Bank 50161040991	34,593	11,11,703				
4504201	Axis Bank (5906) - SJSRY	-	19,28,453				
4504202	Axis Bank (6275) - Disaster Management	16,35,332	16,38,611				
4504203	Axis Bank (8064) - GMC Relief Fund	-	8,424				
4504204	Axis Bank (6267) - BSUP	26,47,798	9,12,016				
4504205	UBI (40282) - 13th FC Grant	13,084	15,282				
4504206	Axis Bank Account914010019852714(Infrastructure fund HUDCO & Others)	64,604	2,39,017				
4504207	[illegible] Bank Challange Fund from MoUD	5,74,044	15,973				
	Operating Receipts				**Operating Payments**		
[illegible]	Others Taxes -Entertainment Tax	21,59,405	-	2101002	Salaries, Wages and Bonus -Salaries & Allowances - Staff	3,521	-
1301002	Rent from Civic Amenities -Rent from [illegible]	79,83,461	67,91,372				
				2101003	Salaries, Wages and Bonus - Wages	90,031	65,102
1302001	Rent from Office Buildings -Rent from Offices / Godowns	1,16,400	33,600	2101004	Salaries, Wages and Bonus -Bonus & Ex-Gratia	2,48,600	2,12,000
[illegible]	[illegible]	113,88,184	85,02,428	2101005	Salaries, Wages and Bonus -Honorarium	2,23,544	1,93,868
		214,54,706	134,89,257				

Municipal Com[illegible]
Gangtok Municipal Corp.
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
1401102	Licensing Fees - Trade licence Temporary Permission fee	4,68,580	3,96,280	2101006	Salaries, Wages and Bonus -Arrears and Supplementary Pay	4,59,905	4,41,456
1401300	Fees for Certificate or Extract -Consolidated Fees for Certificate or Extract	-	40	2101007	Salaries, Wages and Bonus -Consolidated	-	25,400
1401302	Fees for Certificate or Extract -Birth & Death Registration Fees (Vital Statistics)	210	-	2101008	Salaries, Wages and Bonus -Overtime Allowance	98,840	-
1402008	Penalties and Fines -Other Penalties and Fines	13,86,032	10,42,969	2102001	Benefits and Allowances -Remuneration & Fees (People Representatives) - Ward Councillors, Mayor and MIC Members, etc.	-	71,639
1404001	Other Fees -Advertisement fees	44,88,227	7,74,350	2102007	Benefits and Allowances -Staff welfare expenses	71,620	-
1404012	Other Fees -Miscellaneous fees	77,959	-	2102009	Benefits and Allowances -Medical Insurance for Employees	1,08,100	77,900
1405005	User Charges -Garbage Collection Charges	78,21,631	74,45,674	2102010	Conveyance allowance	49,070	88,000
1405007	User Charges -Parking Space Charges (On	4,42,710	-	2102011	Benefits and Allowances - Overtime Allowance	-	94,520
1405012	User Charges -Sanitation Charges	4,12,226	2,65,849	2102012	Annual Discretionary grant to councillors	1,50,000	66,702
1408001	Other Charges -Other Charges	-	1,580	2104001	Other Terminal & Retirement Benefits - Death cum Retirement Benefit	-	4,500
1501101	Sale of Forms & Publications -Sale of tender	2,09,500	550	2104005	Other Terminal & Retirement Benefits - Leave Encashment	29,312	3,82,253
1501102	Sale of Forms & Publications -Sale of Trade License Form	1,16,719	4,18,990	2104008	Other Terminal & Retirement Benefits - Employees Provident fund Contribution	80,294	3,500
1501200	Sale of stores & scrap -Consolidated Sale of stores & scrap	1,00,562	-	2201101	Office Maintenance -Electricity charges	4,71,949	3,07,400
1501202	Sale of stores & scrap -Obsolete Assets	3,10,622	-	2201104	Office Maintenance -Others	33,808	10,220
1504001	Hire Charges for Vehicles -Hire Charges for Vehicles	2,33,700	1,10,580	2201201	Communication Expenses-Telephone and Mobile expenses	36,544	33,338
1601001	Revenue Grants-From State Government	255,78,000	146,20,000	2201203	Communication Expenses-Postage and Courier expenses	1,370	1,634
1601002	Revenue Grants-From Central Government	459,02,000	155,62,500	2202001	Books & Periodicals-Magazines	820	3,058
1602001	Re-imbursement of expenses-From State Government	11,06,080	-	2202002	Books & Periodicals-Newspapers	6,363	2,871
1603001	Re-imbursement of expenses-From Other Organisations - Electricity Charges	[illegible]	35,878				
[illegible]	Interest - [illegible]	7,00,428					
		1145,49,666	569,22,748				

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
				2202003	Books & Periodicals -Books	-	396
				2202101	Printing and Stationary -Printing expenses	36,206	40,282
				2202102	Printing and Stationary -Stationery	11,680	15,165
				2202103	Printing and Stationary -Computer stationery and consumables	29,210	20,644
				2203102	Travelling & Conveyance -Fuel, Petrol and Diesel	10,76,034	5,53,977
				2203004	Travelling & Conveyance -Tours & Travels	2,15,047	2,12,627
				2203001	Audit Fees -Internal Audit Fees	3,050	-
				2203002	Audit Fees -External Audit Fees	28,750	31,500
				2205100	Legal Expenses -Consolidated Legal Expenses	3,60,000	3,60,000
				2205203	Professional and Other Fees -Consultancy fees	-	4,500
				2206002	Advertisement and Publicity -Advertisement expenses	1,58,340	2,31,774
				2206004	Advertisement and Publicity -Website and Internet Related Expenses	4,21,589	2,88,190
				2206101	Membership & subscriptions -Expenses for Membership & subscriptions	20,000	49,300
				2208001	Other Administrative Expenses-Expenses for Meeting	48,652	1,60,361
				2208002	Other Administrative Expenses-Expenses for Training	-	38,760
				2208003	Other Administrative Expenses-Miscellaneous expense	94,917	1,06,563
				2208004	Other Administrative Expenses-Medical Re-imbursement	1,41,626	77,768
				2208007	Other Administrative Expenses -Hospitality Expenses	-	47,988
				2208008	Other Administrative Expenses - Motor Vehicle Tax	1,57,510	2,85,250
				2301001	Power & Fuel -Consumption of Diesel and Petrol	28,05,709	31,36,405
				2301003	CONSUMPTION OF DIESEL FOR JCB	18,78,236	1,43,446
				2303001	Consumption of Stores -General Stores		1,290

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
				2303002	Consumption of Stores - Electrical Stores	-	350
				2303006	Consumption of Stores - Sanitary & Conservancy Store	17,450	21,205
				2305104	Repairs & maintenance - Civic Amenities - Parking Lots	-	23,485
				2305105	Repairs & maintenance - Civic Amenities - Markets & Complexes	-	72,443
				2305201	Repairs & maintenance - Buildings - Office Buildings	5,770	12,570
				2305303	Repairs & maintenance - Vehicles - SWM Vehicles	1,10,440	1,03,456
				2305305	Repairs & maintenance - Vehicles - Office Vehicles	59,026	1,96,737
				2305306	Repair & Maintenance (Bull Dozer)	41,569	4,281
				2305901	Repairs & maintenance - Others - Furniture & Fixture	8,900	-
				2305902	Repairs & maintenance - Others - Electrical Appliances	2,810	5,849
				2305903	Repairs & maintenance - Others - Office Equipments	5,500	7,900
				2305904	Repairs & maintenance - Others - Office Lighting System	2,000	3,000
				2305906	Repairs & maintenance - Others - Other fixed assets	-	640
				2305905	Repairs & maintenance - Others - Computers and Accessories	1,59,950	-
				2308002	Other operating & maintenance expenses - Garbage & Cleaning expenses	13,88,346	1,87,104
				2308004	Other operating & maintenance expenses - Cleaning by private agencies (outsourced)	8,21,584	4,16,060
				2308008	Other operating & maintenance expenses - Disposal of Pauper Dead Bodies	31,920	95,760
				2308009	Other operating & maintenance expenses - Pesticides at Compost Plant, Martam	3,00,537	-
				2405001	Interest on Loans from Banks & Other Financial Institutions - Interest on Loan from Banks etc.	89,181	1,80,838
				2405003	Bank Charges - Bank Charges and other Commission Charges	630	-
				2502006	Civic Programme - Dashain etc	28,000	25,000
				2502009	Civic Program - Other Awareness	2,490	10,63,690
				2502012	Swachh Bharat Mission Expenses	30,156	3,00,557
						128,69,027	112,43,378

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
	Non-Operating Receipts				**Non-Operating Payments**		
1602001	Reimbursement of Expenses - From Other Organisations - Others	31,920	95,760	2851001	Expenses-Adjustment of Expenses	25,000	1,05,690
1711001	Interest from Bank Accounts -Savings Bank	7,47,596	4,06,548	3201009	Central Government -NSSKY	-	25,86,648
1850000	Income Consolidated Prior Period Income	2,00,852	59,347	3201014	Central Government -Other Miscellaneous Grants	-	45,588
1854004	Other Income -Arrear Sanitation Fees	-	1,36,055	3202005	State Government -Land Revenue & Disaster Management	-	3,279
1854005	Other Income -Arrear Garbage Collection Fees	-	6,000	3202009	State Government- Swachha Bharat Abhiyan	2,82,475	-
2102001	Benefits and Allowances -Remuneration & Fees (People Representatives) - Ward Councillors, Mayor and MIC Members, etc	14,400	-	3401002	From Contractors/Suppliers -Security Deposit - Municipal Fund	75,578	-
3111202	Special Funds - Gangtok Municipal Corporation - BSUP	13,217	1,09,587	3501001	Creditors -Suppliers Control Account	100,57,738	147,35,818
3201005	Central Government -13 th Finance Commission	-	13,54,367	3501002	Creditors -Expenses Payable	75,854	3,05,447
3201013	Central Government -National Rural Health Mission	2,28,005	5,000	3501004	Creditors -Payables against special funds	34,28,079	-
3201015	Central Govt.-Challenge Fund MoUD	540	81,840	3501009	Creditors -Contractors Advance Control Account - Special Funds	1,61,321	-
3201017	Central Govt. - Swachu Survekshan Fund	15,72,604	-	3501101	Employee Liabilities -Salary Payable (staff and officers)	79,70,438	74,71,440
3202005	State Government -Land Revenue & Disaster Management	46,654	-	3501102	Employee Liabilities -Wages Payable (labourers)	19,72,578	42,70,330
3202008	State Government -Others	-	200,00,498	3501104	Employee Liabilities -Provident Fund Payable	14,43,180	11,24,546
3202009	State Government- Swachha Bharat Abhiyan	-	18,99,600	3501105	Employee Liabilities -Pension Liabilities	17,01,891	17,07,815
3203001	Special Funds received for Infrastructure	2,632	4,307	3501110	Employee Liabilities - Other Liabilities	100,57,764	127,53,094
3206001	International Organisations - [illegible]	12,20,000	-	3502001	Recoveries payable -P.F. Deductions	18,38,500	17,34,080
3401002	From Contractors/Suppliers -Security Deposit - Municipal Fund		27,66,353				
3504118	Advance Collection of Revenues - Advance Receipts - Other Revenues		44,53,617				

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
3504123	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 1	-	535
3504124	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 2	-	997
4310000	Consolidated Sundry Debtors (Receivables) - Consolidated Sundry Debtors (Receivables)	60,788	20,59,931
4605007	Advance to others -Advance against Schemes	2,400	-
4609004	Other current assets -Others	-	5,033
		41,42,213	334,12,381

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
3502002	Recoveries payable -Insurance Premium Adjustment	4,35,782	4,37,066
3502003	Recoveries payable -Profession Tax Deduction	64,575	66,625
3502006	Recoveries payable -TDS - Employees	4,07,280	1,00,510
3502008	Recoveries payable -Vat Deduction	11,57,226	13,76,019
3502009	Recoveries payable -TDS - Contractors	7,946	11,001
3502015	Recoveries payable -Labour Cess- Contractors	1,39,005	1,45,937
3502016	Recoveries payable -Bank Loan	32,59,923	33,15,823
3502017	Recoveries payable -Group Insurance /Salary Saving scheme	77,015	1,19,125
3502018	Recoveries payable -Other Deductions	2,76,911	2,33,286
3502019	Recoveries payable -CPF Deduction	1,63,712	1,07,564
3502020	Recoveries payable -EPF Deduction	20,31,956	14,92,447
3601000	Provisions for Expenses -Consolidated Provision for Expenses	4,22,352	3,63,289
4101009	Land-Dumping Ground and Land Fill Sites	1,30,740	7,08,645
4105002	Vehicles -Jeep	-	39,103
4106009	Office & Other Equipments -Others	3,698	17,860
4107001	Furniture, Fixtures, Fittings and Electrical Appliances -Wooden Furniture	5,700	-
4122002	CWIP out of Special Funds -Roads & Bridges	5,62,727	-
4209001	Other Investments -Fixed Deposits with Banks	133,00,420	132,41,740
4601004	Loans and advances to employees -Advance for Festivals	3,94,000	3,14,500
4601007	Loans and advances to employees -Temporary Advances (For Official Purpose)	90,000	21,57,650
4601008	Loans and advances to employees -Miscellaneous Advances	-	16,863
4604001	Advance to Suppliers and contractors -Public Works Grants	1,30,402	-
4605007	Advance to others -Advance against Schemes	-	2,400
		681,33,927	711,26,392

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Receipts & Payments Account Contd....

Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	Account Code	Head Of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)
					Closing Balances		
				4501001	Cash in hand	-	-
				4501003	Cheques in hand	-	-
				4502001	Oriental Bank of Commerce - A/c No 1602	7,07,125	9,07,200
				4502002	Oriental Bank of Commerce - A/c No 1480	598	598
				4502003	Oriental Bank of Commerce- A/c No -0031	15,72,604	-
				4502201	Axis Bank - Revenue Account	45,19,120	60,52,979
				4502202	Axis Bank (4457) - SBGF	39	39
				4502203	Axis Bank (1710) - Expenses Account	87,50,886	54,84,135
				4502204	Allahabad Bank 50161040991	36,857	34,593
				4504201	Axis Bank (5936) - SJSRY	-	-
				4504202	Axis Bank (6275) - Disaster Management	16,81,996	16,35,332
				4504203	Axis Bank (8864) - GMC Relief Fund	-	-
				4504204	Allahabad Bank 50151104099-1	42,71,457	36,47,798
				4504205	HDFC (0282) - 13th FC Grant	13,084	13,084
				4504206	Axis Bank Account 914010011985??14 (Infrastructure fund HUDCO & Others)	67,436	64,604
				4504207	HDFC Bank (Challenge Fund from MoUD)	11,857	5,74,044
				4504208	ICICI Bank- 14th F.C. Grants	352,90,092	-
				4504209	Axis Bank (1502)- ICLEI	12,20,600	-
						591,43,631	214,54,706
	GRAND TOTAL	1401,46,585	1038,24,386			1401,46,585	1038,24,386

Significant Accounting Policies — Schedule B-21
Notes to Accounts — Schedule B-22

In terms of our report of even date attached

Place : Gangtok
Dated: 28th November, 2017

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

For A.K Kumar & Co.
Chartered Accountants
Firm Regd. No: 308013E

Anjan Kumar
Proprietor
Membership No.: 013166

A.K. KUMAR & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Balance Sheet Contd

Schedule B-1 Municipal (General) Fund

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3101000	Municipal Fund -Consolidated Municipal Fund	662,24,635.21	28,42,085.00	690,66,720.21	37,86,000.00	652,80,720.21
3101001	Municipal Fund -Previous Year Closing Balance					-
3101003	Municipal Fund -Current Year Closing Balance		-		-	
3109000	Excess of Income over Expenditure -Year end Surplus	-	1287,02,259.50	1287,02,259.50	608,22,584.65	678,79,674.85
		662,24,635.21	1315,44,344.50	1977,68,979.71	646,08,584.65	1331,60,395.06

Schedule B-2 Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3111202	Special Funds - Gangtok Municipal Corporation - BSUP	8,75,790.00	38,40,722.00	47,16,512.00	4,28,075.00	4288437.00
3123008	Special Funds -Gangtok Municipal Corporation - Unfixed - BSUP	69,70,791.00	0.00	69,70,791.00	4,65,877.00	6504914.00
		78,46,581.00	39,40,722.00	116,87,303.00	8,93,952.00	107,93,351.00

Schedule B-3 Reserves

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3123101	Capital Reserve -Fixed Assets against Grant Funds	-	-	-	-	-
3123007	Special Funds - Unfixed (Deferred Grants) - NSDP	1,00,073.00	-	1,00,073.00	6,728.00	93,345.00
3123009	Special Funds - Unfixed (Deferred Grants) - State Government Others	32,71,399.00	-	32,71,399.00	60,479.00	32,10,920.00
3123010	Special Funds Unfixed (Deferred Grants) Challenge Fund MCTI	122,77,035.00	5,62,727.00	128,39,762.00	5,42,834.00	122,96,928.00
		156,48,507.00	5,62,727.00	162,11,234.00	6,10,041.00	156,01,193.00

Gangtok Municipal Corporation
Balance Sheet Contd

Schedule B-4 Grants & Contribution for Specific Purposes

Particulars	Grants From Central Goverment	Grants From State Goverment	Grants From Other Government Agencies	Grants From Financial Institutions	Grants From Welfare Bodies	Grants From International Organizations	Others
(a) Opening Balance	52,68,795.83	230,48,977.80	64,804.00	-	-	-	-
(b) Grant movement during the year *							
Central Government -National Rural Health Mission(3201013)	2,28,000.00	-		-	-	-	-
Central Govt -Challenge Fund MoHUA(3201015)	-5,62,187.00	-		-	-	-	-
Central Govt - Swachh Survekshan Fund(3201017)	15,72,604.00	-		-	-	-	-
State Government -Land Revenue & Disaster Management(3202005)	-	42,274.00		-	-	-	-
State Government -Others(3202008)	-	814.00		-	-	-	-
State Government- Swachh Bharat Abhiyan(3202009)	-	-2,62,475.00		-	-	-	-
Special Funds received for Infrastructure(3205001)	-	-	2,632.00	-	-	-	-
International Organisation-[illegible](3206001)	-	-		-	-	12,20,600.00	-
Total Grant During the Year (b)	12,38,417.00	-2,19,387.00		-	-	-	-
Total (a+b)	65,07,212.83	228,29,590.80	67,436.00	-	-	12,20,600.00	-

Schedule B-5 Secured loans

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
[illegible]	Loans from Banks & Other Financial Institutions -Consolidated Loans from Banks & Other Financial Institutions	-	
[illegible]	Loans from Banks and Other Financial Institutions - Loans from Banks		
	Total - Secured loans	-	-

Gangtok Municipal Corporation
Balance Sheet Cntd.

Schedule B-6 Unsecured loans

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
[illegible]	Temporary Loans- Transfer from Bank A/c nothing GMC		
	Total - Unsecured loans	-	

Schedule B-7 Deposits received

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3401006	From Contractors/Suppliers -Consolidated Deposits received from Contractors/Suppliers	-	-
3401007	From Contractors/Suppliers -Security Deposit - Municipal Fund	21,20,148.00	21,51,111.00
3401008	From Contractors/Suppliers -Security Deposit - Schemes	-	-
3408001	From Others -RTI Fees	30.00	30.00
3408002	From Others -From Other Agencies	-	-
	Total Deposits received	21,20,178.00	21,51,141.00

Schedule B-10 Provisions

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
[illegible]	Provisions for Expenses - Consolidated Provision for Expenses	97,604.00	32,60,242.00
	Total - Provisions	97,604.00	32,60,242.00

Gangtok Municipal Corporation
Balance Sheet Contd.

Schedule B-9 Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3501000	Creditors -Consolidated Creditors	-	-
3501001	Creditors -Suppliers Control Account	4,73,546.00	28,133.00
3501002	Creditors -Contractors Control Account	-	-
3501003	Creditors -Expenses Payable	1,04,375.00	34,28,079.00
3501004	Creditors -Payables against special funds	-	-
3501005	Creditors -Payables against specific grants	-	-
3501009	Creditors -Contractors Advance Control Account - Special Funds	-	-
3501010	Creditors -Payables against Scheme Expenses	-	-
3501101	Employee Liabilities -Salary Payable (staff and officers)	6,54,290.00	3,29,774.00
3501102	Employee Liabilities -Wages Payable (labourers)	-	22,48,995.00
3501104	Employee Liabilities -Provident Fund Payable	1,42,172.00	94,535.00
3501105	Employee Liabilities -Pension Liabilities	1,33,524.00	1,48,235.00
3501106	Employee Liabilities -Welfare Funds Liability	-	-
3501110	Employee Liabilities - Other Liabilities	9,15,495.00	9,11,689.00
3502001	Recoveries payable -P.F. Deductions	1,58,380.00	1,39,700.00
3502002	Recoveries payable -Insurance Premium Deductions	37,115.00	38,480.00
3502005	Recoveries payable -Profession Tax Deduction	5,300.00	7,075.00
3502006	Recoveries payable -TDS - Employees	4,461.00	1,08,330.00
3502008	Recoveries payable -Vat Deduction	3,655.00	2,66,622.00
3502015	Recoveries payable -Labour Cess- Contractors	270.00	39,137.00
3502016	Recoveries payable -Bank Loan	2,72,537.00	2,71,278.00
3502017	Recoveries payable -Group Insurance /Salary Saving scheme	5,789.00	10,250.00
3502018	Recoveries payable -Other Deductions	17,292.00	27,134.00
3502019	Recoveries payable - CPF Deduction	15,776.00	10,500.00
3502020	Recoveries payable - EPF Deduction	1,93,803.00	1,31,366.00
3503000	Government Dues payable-Consolidated Government dues payable	19.00	19.00
3503001	Government Dues payable-Collection on behalf of Govt	-	-
3504109	Advance Collection of Revenues - Advance Receipts - Rent Year 1	10,87,026.00	13,83,857.00
3504113	Advance Collection of Revenues - Advance Receipts - License Fees Year 1	5,47,010.00	8,53,010.00
3504114	Advance Collection of Revenues - Advance Receipts - License Fees Year 2	74,200.00	5,47,010.00
3504115	Advance Collection of Revenues - Advance Receipts - License Fees Year 3	-	74,200.00
3504116	Advance Collection of Revenues - Advance Receipts - License Fees Year 4	-	-
3504117	Advance Collection of Revenues - Advance Receipts - Advertisement Fees	15,15,676.00	-
3504118	Advance Collection of Revenues - Advance Receipts - Other Revenues	-	87,00,595.99
3504119	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 1	2,52,050.00	3,86,283.00
3504120	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 2	37,682.00	2,52,050.00
3504121	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 3	-	37,682.00
3504122	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 4	-	-
3504123	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 1	14,124.00	46,444.50
3504124	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 2	5,022.00	14,174.00
3504125	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 3	-	6,417.00
3504126	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 4	-	-
	Total Other liabilities (Sundry Creditors)	66,95,113.00	210,35,818.50

Gangtok Municipal Corporation
Balance Sheet Contd.

Schedule II-11 Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period Balance	Deductions during the period	Cost at the end of year	Opening Balance	Additions during the period Balance	Deductions during the period	Total at the end of year	At the end of current year	At the end of previous year
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	28,75,147.00	1,84,737.00	-	30,59,884.00						28,73,147.00
4102000	Building	76,31,067.00	75,58,824.00	1,62,952.00	150,45,939.00	3,82,935.77	2,10,111.00	-	5,93,046.77	144,62,892.35	72,28,131.73
4103000	Roads and Bridges	30,93,457.00	145,56,159.00	1,58,000.00	[illegible]	8,15,983.00	10,84,613.00	25,825.00	18,74,781.00	172,38,365.00	23,77,444.00
4103100	Sewerage and drainage	51,000.00	-	-	51,000.00	833.09	1,665.00	-	2,498.09	47,501.91	49,166.91
4103200	Water ways	-	2,80,939.00	-	2,80,939.00	0.85	14,067.00	-	14,068.55	2,66,892.45	0.85
4103300	Public Lighting	3,39,038.00	-	-	3,39,038.00	28,224.00	11,290.00	-	39,514.00	2,99,524.00	3,10,815.96
4103400	Protection Wall and Footpath	98,67,066.00	-	96,50,613.00	2,16,355.00	45,235.00	14,898.00	31,797.00	28,336.00	1,87,579.00	70,22,831.00
4104000	Plants & Machinery	4,64,240.00	-	-	4,64,240.00	1,55,837.50	30,985.00	-	1,86,822.50	2,77,417.50	3,08,392.50
4105000	Vehicles	150,86,858.00	21,36,995.00	-	172,23,853.00	42,98,900.59	13,54,858.00		56,53,758.59	115,92,102.41	107,87,155.41
4106000	Office & other equipment	25,38,577.00	3,14,144.00	-	28,52,721.00	17,23,848.60	4,88,553.00	-	22,12,401.60	5,90,287.40	8,14,688.40
4107000	Furniture, fixtures, fittings and electrical appliances	26,62,294.00	2,87,297.00	-	29,49,591.00	15,91,729.65	4,71,[illegible]	-	20,62,[illegible]	10,77,804.35	12,51,664.35
4109000	Intangible Assets	20,000.00	-	-	20,000.00	20,000.00					
	Total	420,37,497.00	250,11,080.00	72,72,563.00	[illegible]	87,83,544.75	37,87,719.00	88,632.00	124,78,631.71	473,08,[illegible]	[illegible]
	Capital Work-in-progress	122,73,[illegible]	16,57,987.00	139,31,[illegible]							

Gangtok Municipal Corporation
Balance Sheet Cntd

Schedule B-12 Investment - General Fund

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
4208001	Other Investments -Fixed Deposits with Banks		420,87,144.00	420,87,144.00	266,63,565.00
		Total of Investment General Fun	420,87,144.00	420,87,144.00	266,63,565.00

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)	Previous year Net Amount (Rs.)
	Receivable for Fees & User Charges -Consolidated Receivable for fees & user charges			
431300600	Receivable for Fees & User Charges -License Fees Receivable - Current Year	-	-	-
431500100	Receivable from Government -Grants	-	-	-
431500200	Receivable from Government -Assigned Revenue	-	-	-
	Sub - total	-	-	-
	Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)			
431000000	Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)	-	-	-
	Sub - total	-	-	-
	Receivable from other sources -Consolidated Receivable from other sources			
431400100	Receivable from other sources -Rent Receivable - Current Year	-	54,44,303.00	30,45,760.00
431400200	Receivable from other sources -Rent Receivable - Year 1		17,41,659.00	31,34,12?.00
431400300	Receivable from other sources -Rent Receivable - Year 2	-	9,00,560.00	21,24,727.40
431400400	Receivable from other sources -Rent Receivable - Year 3		18,61,299.00	
	Sub - total	-	93,97,927.00	83,04,595.00

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Gangtok Municipal Corporation
Balance Sheet Contd....

Schedule B-16

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
4402000	Administration - Consolidated prepaid - Administration	1,00,000.00	1,00,000.00
4403000	Operations & Maintenance - Consolidated prepaid - Operations & Maintenance	-	-
	Total Prepaid expenses	1,00,000.00	1,00,000.00

Schedule B-17 Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Cash and Equivalents		
4501001	Cash in hand	-	-
4501003	Cheques in hand	-	-
	Sub Total	-	-
	Cash Balance with Bank - Municipal Funds		
	Municipal Fund (Nationalized Banks) - HO / Zones		
4502001	Oriental Bank of Commerce - A/c No 1602	7,07,425.00	9,67,200.00
4502002	Oriental Bank of Commerce - A/c No 1420	698.00	698.00
4502003	Oriental Bank of Commerce - A/c No 4024	15,72,604.00	-
	Municipal Fund (Other Scheduled Banks) - HO / Zones		
4502201	Axis Bank - Revenue Account	43,19,120.32	60,52,979.32
4502202	Axis Bank (4427) - UKGF	39.60	39.00
4502203	Axis Bank (37103) - Expenses Account	87,50,883.99	94,64,134.64
4502204	Allahabad Bank 50164100099-1	36,657.00	34,393.00
	Sub Total	155,87,129.31	165,19,643.96
	Balance with Bank - Grant Funds		
	Other Scheduled Banks		
4504201	Axis Bank (39363) - SJSRY	-	-
4504202	Axis Bank (0275) - Disaster Management	16,81,996.00	16,33,232.00
4504203	Axis Bank (9064) - GMC Relief Fund	-	-
4504204	Axis Bank (02871) - JNNUF	42,71,437.00	29,47,798.00
4504205	HDFC (8282) - 13th FC Grant	13,083.83	13,083.83
4504206	Axis Bank Account [illegible] Infrastructure fund (HUDCO & Others)	87,456.00	64,894.00
4504207	HDFC Bank (Challenge Fund from MoUD)	11,357.00	1,74,044.00
4504208	R.S. Bank - 14th FC Grant	362,90,092.00	-
4504209	Axis Bank (1985) - KLIP	12,25,000.00	-
	Sub Total	435,56,501.83	49,35,061.83
	Total Cash and Bank balances	591,43,631.14	214,54,705.79

Gangtok Municipal Corporation
Balance Sheet Cntd

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601002	Loans and advances to employees - Advance for Vehicle Purchase	-	-	-	-
	Sub - Total	-	-	-	-
4601004	Loans and advances to employees - Advance for Festivals	5,000.00	3,99,000.00	3,55,125.00	48,875.00
	Sub - Total	5,000.00	3,99,000.00	3,55,125.00	48,875.00
4601007	Loans and advances to employees - Temporary Advances (For Official Purpose)	15,40,000.00	2,97,502.00	17,72,502.00	65,000.00
	Sub - Total	15,40,000.00	2,97,502.00	17,72,502.00	65,000.00
4601008	Loans and advances to employees - Miscellaneous Advances	2,25,000.00	-	-	2,25,000.00
	Sub - Total	2,25,000.00	-	-	2,25,000.00
4602001	Loans to Employee against GPF - Employees (Staff)	-	-	-	-
	Sub - Total	-	-	-	-
4602002	Loans to Employee against GPF - Employees (Labour)	-	-	-	-
	Sub - Total	-	-	-	-
4603001	Advance to Suppliers and contractors -Public Works/Assets	-	1,57,181.00	1,48,852.00	8,329.00
	Sub - Total	-	1,57,181.00	1,48,852.00	8,329.00
4603002	Advance to Suppliers and contractors -Stores/Materials supply	-	-	-	-
	Sub - Total	-	-	-	-
4605001	Advance to others -Mobilisation Advances	406,57,574.00	-	-	406,57,574.00
	Sub - Total	406,57,574.00	-	-	406,57,574.00
4605002	Advance to others -Advance against Schemes	57,400.00	-	2,400.00	55,000.00
	Sub - Total	57,400.00	-	2,400.00	55,000.00
4607001	Advance to others - Advance to Councillors	-	-	-	-
	Sub - Total	-	-	-	-
4608001	Other current assets - Others	-	95,456.00	-	95,456.00
	Sub - Total	-	95,456.00	-	95,456.00
	Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B-18 (a))	-			-
Total Loans, advances, and deposits		424,84,974.00	9,49,139.00	22,78,879.00	411,55,234.00

Gangtok Municipal Corporation
Schedule to Accounts

Schedule IE-1 Tax Revenue

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1108002	Others Taxes -Toll Tax	31,51,000.00	0.00
1108003	Others Taxes -Entertainment Tax	21,59,405.00	0.00
	Total - Tax Revenue	53,10,405.00	0.00

Schedule IE-3 Rental Income from Mun

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1301002	Rent from Civic Amenities -Rent from Shopping Complexes	93,83,614.00	88,27,578.00
1302001	Rent from Office Buildings -Rent from Offices / Godown	1,16,400.00	33,600.00
	Total - Rental Income from Municipal Properties	95,00,014.00	88,61,178.00

Schedule IE-4 Fees & User Charges

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1401101	Licensing Fees -Trade license fees	122,40,194.00	121,72,846.00
1401102	Licensing Fees -Trade license Temporary Permission fee	4,88,580.00	4,05,530.00
1401300	Fees for Certificate or Extract -Consolidated Fees for Certificate or Extract	0.00	730.00
1401302	Fees for Certificate or Extract -Birth & Death Registration Fees (Vital Statistics)	1,710.00	0.00
1402005	Penalties and Fines -Other Penalties and Fines	13,86,032.00	10,29,784.00
1404001	Other Fees -Advertisement fees	29,72,551.00	7,96,165.00
1404012	Other Fees -Miscellaneous fees	77,959.00	0.00
1405005	User Charges -Garbage Collection Charges	82,07,714.00	84,01,364.00
1405006	User Charges -Pay & Use toilets	5,56,600.00	4,77,350.00
1405007	User Charges -Parking Space Charges (On contract)	54,44,815.00	47,11,116.00
1405012	User Charges -Sanitation Charges	4,59,570.50	2,57,359.00
1406001	Other Charges -Other Charges	0.00	31,51,680.00
	Total - Fees & User Charges	318,34,625.50	314,03,944.00

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-5 Sale & Hire Charges

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1501101	Sale of Forms & Publications -Sale of tender papers	2,09,500.00	1,13,000.00
1501102	Sale of Forms & Publications -Sale of Trade License form	1,13,210.00	1,56,050.00
1501200	Sale of stores & scrap -Consolidated Sale of stores & scrap	1,00,562.00	0.00
1501202	Sale of stores & scrap -Obsolete Assets	3,10,822.00	0.00
1504001	Hire Charges for Vehicles -Hire Charges for Vehicles	2,33,700.00	1,10,000.00
	Total - Sale & Hire Charges	9,67,794.00	3,79,050.00

Schedule IE-6 Revenue Grants, Contrit

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1601001	Revenue Grants-From State Government	255,78,000.00	145,20,000.00
1601002	Revenue Grants-From Central Government	499,02,000.00	155,82,500.00
1602001	Re-imbursement of expenses-From State Government	11,05,980.00	0.00
1602003	Re-imbursement of expenses-From Other Organizations - Electricity Charges	28,939.00	35,878.00
	Total - Revenue Grants, Contributions & Subsidies	766,14,919.00	301,38,378.00

Schedule IE-7 Income from Investment

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1701001	Interest -Fixed deposits	24,19,035.00	4,34,424.00
	Total - Income from Investments	24,19,035.00	4,34,424.00

Schedule IE-8 Interest Earned

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1711001	Interest from Bank Accounts -Savings Bank Interest	7,47,596.00	4,05,548.00
	Total - Interest Earned	7,47,596.00	4,05,548.00

A. K. KUMAR & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-9 Other Income

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
1602004	Re-imbursement of Expenses - From Other Organisations - Others	31,920.00	1,41,760.00
1806200	Deferred Grant Income-Consolidated Deferred Grant Income	6,02,494.00	1,83,830.00
1806205	Deferred Grant Income-JNNURM - BSUP	4,65,877.00	0.00
1806207	Deferred Grant Income(SJSRY)	6,728.00	7,992.00
	Total - Other Income	11,07,019.00	3,33,582.00

Schedule IE-10 Establishment Expenditu

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2101001	Salaries, Wages and Bonus -Salaries & Allowances - Officers	38,31,044.00	46,07,218.00
2101002	Salaries, Wages and Bonus -Salaries & Allowances - Staff	106,22,022.00	109,50,116.00
2101003	Salaries, Wages and Bonus -Wages	120,62,914.00	104,64,521.00
2101004	Salaries, Wages and Bonus -Bonus & Ex-Gratia	2,46,600.00	2,12,000.00
2101005	Salaries, Wages and Bonus -Honorarium	2,27,080.00	1,33,068.00
2101006	Salaries, Wages and Bonus -Arrears and Supplementary Pay	4,69,908.00	4,71,614.00
2101007	Salaries, Wages and Bonus -Consolidated Pay	23,80,927.00	19,73,300.00
2101008	Salaries, Wages and Bonus -Overtime Allowance	98,840.00	0.00
2102001	Benefits and Allowances -Remuneration & Fees (People Representatives) - Ward Councillors, Mayor and MIC Members, etc.	23,80,800.00	10,38,286.00
2102002	Benefits and Allowances -Allowances to People Representatives - Ward Councillors, Mayor and MIC Members, etc.	13,16,808.00	6,58,877.00
2102007	Benefits and Allowances -Staff welfare expenses	71,600.00	65,343.00
2102009	Benefits and Allowances -Medical Insurance for Employees	1,08,100.00	77,900.00
2102010	Conveyance allowance	49,070.00	88,000.00
2102011	Benefits and Allowances - Overtime Allowance	0.00	94,520.00
2102012	Annual Discretionary grant to councillors	1,60,000.00	66,702.00
2103004	Pension - Contribution for Pension Deputation Staff	8,41,724.00	9,68,376.00
2104001	Other Terminal & Retirement Benefits -Death cum Retirement Benefit	0.00	4,500.00
2104005	Other Terminal & Retirement Benefits -Leave Encashment	29,312.00	3,82,263.00
2104006	Other Terminal & Retirement Benefits - Contribution for Leave Salary	8,45,413.00	9,80,016.00
2104008	Other Terminal & Retirement Benefits -Employees Provident Fund Contribution	18,66,390.00	11,61,475.00
	Total - Establishment Expenditures	376,30,552.00	344,18,095.00

A. K. ... & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-11 Administrative Expenses

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2201101	Office Maintenance -Electricity charges	5,53,949.00	3,54,016.00
2201104	Office Maintenance -Others	94,433.00	15,758.00
2201105	Office Maintenance-Linen & Furnishing	16,331.00	0.00
2201201	Communication Expenses-Telephone and Mobile expenses	38,018.00	25,887.00
2201203	Communication Expenses-Postage and Courier expenses	1,466.00	4,234.00
2202001	Books & Periodicals -Magazines	1,250.00	13,485.00
2202002	Books & Periodicals -Newspapers	8,914.00	9,856.00
2202003	Books & Periodicals -Books	11,394.00	399.00
2202101	Printing and Stationery -Printing expenses	2,19,223.00	65,990.00
2202102	Printing and Stationery -Stationery	8,51,139.00	6,27,321.00
2202103	Printing and Stationery -Computer stationery and consumables	3,07,061.00	1,91,305.00
2203002	Travelling & Conveyance -Fuel, Petrol and Diesel	10,76,034.00	5,53,977.00
2203004	Travelling & Conveyance -Tours & Travels	3,77,721.00	6,81,502.00
2205001	Audit Fees -Internal Audit Fees	3,060.00	0.00
2205002	Audit Fees -External Audit Fees	28,750.00	31,500.00
2205100	Legal Expenses -Consolidated Legal Expenses	3,60,000.00	3,60,000.00
2205203	Professional and Other Fees -Consultancy fees	0.00	4,500.00
2206002	Advertisement and Publicity -Advertisement expenses	1,82,148.00	3,82,178.00
2206004	Advertisement and Publicity -Website and Internet Related Expenses	4,21,589.00	2,38,190.00
2206101	Membership & subscriptions -Expenses for Membership & subscriptions	20,000.00	49,300.00
2208001	Other Administrative Expenses-Expenses for Meeting	61,459.00	1,70,995.00
2208002	Other Administrative Expenses-Expenses for Training	0.00	38,750.00
2208003	Other Administrative Expenses-Miscellaneous expenses	1,60,606.00	2,15,990.00
2208004	Other Administrative Expenses-Medical Re-imbursement	3,41,828.00	81,459.00
2208007	Other Administrative Expenses - Hospitality Expenses	35,827.00	47,560.00
2208009	Other Administrative Expenses - Motor Vehicle Tax	1,98,610.00	1,93,590.00
2208010	Other Administrative Expenses - Liveries	2,02,533.00	0.00
	Total - Administrative Expenses	**55,73,231.00**	**44,11,612.00**

K. KUMAR & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-12 Operations & Maintenan

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2301001	Power & Fuel -Consumption of Diesel and Petrol	31,24,870.00	32,34,454.00
2301003	CONSUPTION OF DIESEL FOR JCB	19,62,942.00	11,45,679.00
2303001	Consumption of Stores -General Stores	12,60,163.00	57,216.00
2303002	Consumption of Stores -Electrical Stores	-	350.00
2303006	Consumption of Stores -Sanitary & Conservancy Store	3,56,301.00	7,06,264.00
2305005	Repairs & maintenance -Infrastructure Assets -Storm Water Drains	2,14,287.00	-
2305007	Repairs & maintenance -Infrastructure Assets -Sewerage Network	39,776.00	-
2305008	Repairs & maintenance-Infrastruture Assets- Iron Gratings	65,620.00	-
2305104	Repairs & maintenance -Civic Amenities -Parking Lots	-	5,09,351.00
2305105	Repairs & maintenance -Civic Amenities -Markets & Complexes	4,76,961.00	1,14,598.00
2305106	Repairs & maintenance -Civic Amenities -Public Toilets	4,90,441.00	-
2305201	Repairs & maintenance -Buildings -Office Buildings	1,14,548.00	4,79,552.00
2305303	Repairs & maintenance -Vehicles -SWM Vehicles	14,37,144.00	11,67,952.00
2305305	Repairs & maintenance -Vehicles -Office Vehicles	5,08,761.00	3,32,800.00
2305306	Repair & Maintenance (Bull Dozer)	1,22,095.00	3,69,587.00
2305901	Repairs & maintenance -Others -Furniture & Fixture	2,24,359.00	55,734.00
2305902	Repairs & maintenance -Others -Electrical Appliances	13,625.00	83,138.00
2305903	Repairs & maintenance -Others -Office Equipments	60,052.00	29,602.00
2305904	Repairs & maintenance -Others -Office Lighting System	49,553.00	52,888.00
2305906	Repairs & maintenance -Others -Other fixed assets	-	3,905.00
2305907	Repairs & maintenance -Others -Computers and Accessories	1,78,450.00	2,38,344.00
2305908	Repairs & maintenance -Others - Plant & Machinary	16,648.00	
2308003	Other operating & maintenance expenses -Garbage & Clearance expenses	15,07,976.00	60,620.00
2308004	Other operating & maintenance expenses -Cleaning by private agencies (outsourced)	8,21,584.00	4,41,660.00
2308008	Other operating & maintenance expenses - Disposal of Pauper Dead Bodies	35,420.00	95,760.00
2308009	Other operating &maintenance expenses- Pesticides at Compost Plant Martam	3,30,531.00	-
	Total Operations & Maintenance	134,12,109.00	92,79,454.00

A. KUMAR & CO. CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-13 Interest & Finance Expenses

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2405001	Interest on Loans from Banks & Other Financial Institutions -Interest on Loan from Banks etc.	89,181.00	1,80,838.00
2407003	Bank Charges -Bank Charges and other Commission Charges	629.65	-
	Total Interest & Finance Expenses	89,810.65	1,80,838.00

Schedule IE-14 Programme Expenses

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2502006	Own Programme -Donations etc.	25,000.00	35,000.00
2502009	Own Program - Public Awareness	1,80,950.00	5,87,160.00
2502012	Swacha Bharat Abhiyan Expenses	1,67,845.00	3,95,039.00
	Total Programme Expenses	3,73,795.00	10,17,199.00

Schedule IE-15 Depreciation

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
2722001	Buildings -Office Buildings	27,331.00	21,115.00
2722003	Buildings -Market Building	1,71,321.00	78,653.00
2722006	Buildings -Building attached to Civic Amenities	1,459.00	1,459.00
2723001	Roads & Bridges -Concrete Roads	1,82,453.00	1,82,453.00
2723006	Roads & Bridges -Local Body Road & Footpath	9,21,669.00	23,878.00
2723007	Road & Bridges- Railing	23,879.00	-
2723102	Sewerage and Drainage -Open Drains	1,665.00	833.00
2723204	Water Supply Network-Water Pipelines	14,047.00	-
2723205	Water Supply Network-Water Treatment Plant	13,286.00	-
2723304	Public Lighting System-Others	11,290.00	11,289.00
2723401	Public Works-Protective Wall	14,438.00	14,438.00
2723403	Public Works-Footpath	-	30,797.00
2724001	Plant & machinery -Depreciation on Plant & machinery	-	13,289.00
2724002	Plant & Machinery - SWM Equipments	17,676.00	17,676.00
2725001	Vehicles -Motor Car	81,144.00	61,144.00
2725002	Vehicles -Jeep	5,33,131.00	2,50,005.00
2725004	Vehicles -Trucks	5,83,889.00	5,83,889.00
2725006	Vehicles -Cranes	13,289.00	13,289.00
2725009	Vehicles - JCB	1,43,405.00	1,43,405.00
2726002	Office & Other Equipments -Computers	3,97,393.00	3,58,259.00
2726004	Office & Other Equipments -Photo-copiers	31,025.00	11,716.00
2726007	Office & Other Equipments -Others	60,137.00	59,147.00
2727001	Furniture, Fixtures, Fittings and Electrical Appliances -Wooden Furniture	99,886.00	72,105.00
2727002	Furniture, Fixtures, Fittings and Electrical Appliances -Metal Furniture	56,025.00	52,458.00
2727003	Furniture, Fixtures, Fittings and Electrical Appliances -Electrical Items and F	87,714.00	81,433.00
2727004	Furniture, Fixtures, Fittings and Electrical Appliances -Others	2,27,723.00	2,27,729.00
2728002	Fixed Assets - Intangible Assets - Software	-	4,000.00
	Total Depreciation	37,15,087.00	23,34,461.00

Gangtok Municipal Corporation
Schedule to Accounts Contd...

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year Amount	Previous Year Amount (Rs.)
185000000	Income-Consolidated Prior Period Income	-	59,347.00
185400400	Other Income -Arrear Sanitation Fees	-	1,91,526.00
185400500	Other Income -Arrear Garbage Collection Fees	-	30,000.00
185000000	Income-Consolidated Prior Period Income	2,00,852.00	-
	Total Income (a)	**2,00,852.00**	**2,80,873.00**
285100100	Expenses-Adjustment of Expenses	-	1,82,439.00
285100100	Expenses-Adjustment of Expenses	28,000.00	-
	Total Expenditure (b)	**28,000.00**	**1,82,439.00**
	Total Prior Period (Net) (a-b)	**1,72,852.00**	**98,434.00**

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS