Gangtok Municipal Corporation
Balance Sheet as at : 31-Mar-2019

	Description of Items	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	**SOURCES OF FUNDS**			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	24,49,99,566.71	19,19,07,431.13
	Earmarked Funds	B-2	2,87,72,138.50	2,48,63,780.50
	Reserves	B-3	1,70,10,331.00	1,78,84,815.00
	Total Reserves and Surplus		**29,07,82,036.21**	**23,46,56,026.63**
A2	Grants, Contributions for Specific Purpose	B-4	2,18,29,172.00	2,24,59,579.00
A3	**Loans**			
	Secured loans	B-5	-	-
	Unsecured loans	B-6	-	-
	Total Loans		-	-
	TOTAL SOURCES OF FUNDS [A1-A3]		**31,26,11,208.21**	**25,71,15,605.63**

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Shakti Singh Choudhary
Mayor
Gangtok Municipal Corporation

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

Gangtok Municipal Corporation
Balance Sheet as at : 31-Mar-2019

B	APPLICATION OF FUNDS	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
B1	**Fixed Assets**			
	Gross Block	B-11	13,03,01,064.00	8,45,94,579.00
	Less: Accumulated Depreciation		2,39,65,079.25	1,71,29,809.25
	Net Block		**10,63,35,984.75**	**6,74,64,769.75**
	Gross Block		-	-
	Total Fixed Assets		**10,63,35,984.75**	**6,74,64,769.75**
B2	**Investments**			
	Investment - General Fund	B-12	7,14,10,260.00	4,39,61,774.00
	Total Investments		**7,14,10,260.00**	**4,39,61,774.00**
B3	**Current assets, loans & advances**			
	Sundry Debtors (Receivables)	B-15	1,23,98,773.00	1,06,53,070.00
	Prepaid expenses	B-16	-	-
	Cash and Bank Balances	B-17	11,20,98,017.46	11,89,89,195.88
	Loans, advances and deposits	B-18	4,15,74,519.00	4,14,11,851.00
	Total Current Assets		**16,60,71,309.46**	**17,10,54,116.88**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	98,60,717.00	72,81,462.00
	Other liabilities (Sundry Creditors)	B-9	2,13,44,129.00	1,80,83,593.00
	Provisions	B-10	-	-
	Total Current Liabilities		**3,12,04,846.00**	**2,53,65,055.00**
B-5	**Net Current Assets (B3-B4)**		**13,48,66,463.43**	**14,56,89,061.88**
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		**31,26,12,708.21**	**25,71,15,605.63**

Significant Accounting Policies	B-21
Notes to Accounts	B-22

In terms of our report of even date attached

For, A.K. Kumar
Chartered Accountants
Firm Regd. No.: 308013E

Place : Gangtok
Dated : 10th November 2019

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Shakti Singh Choudhary
Mayor
Gangtok Municipal Corporation

Anjan Kumar
Proprietor
Membership No.: 013166
UDIN :

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Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue......

Schedule B-1 **Municipal (General) Fund**

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3101000	Municipal Fund -Consolidated Municipal Fund	19,19,07,431.13	6,00,000.00	19,25,07,431.13	1,18,80,444.00	18,06,26,987.13
3109000	Excess of Income over Expenditure -Year end Surplus	-	18,37,20,503.39	18,37,20,503.39	11,93,47,923.81	6,43,72,579.58
		19,19,07,431.13	**18,43,20,503.39**	**37,62,27,934.52**	**13,12,28,367.81**	**24,49,99,566.71**

Schedule B-2 **Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)**

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3111202	Special Funds - Gangtok Municipal Corporation - BSUP	1,88,24,743.50	1,24,53,074.00	3,12,77,817.50	2,54,98,810.00	5779007.50
3123008	Special Funds -Gangtok Municipal Corporation - Utilised - BSUP	60,39,037.00	1,83,42,812.00	2,43,81,849.00	13,88,718.00	22993131.00
		2,48,63,780.50	**3,07,95,886.00**	**5,56,59,666.50**	**2,68,87,528.00**	**2,87,72,138.50**

Schedule B-3 **Reserves**

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3121101	Capital Reserve -Fixed Assets against Grant Funds	-	-	-	-	-
3123007	Special Funds - Utilized (Defered Grant) - SJSRY	85,363.00	-	85,363.00	7,567.00	77796.00
3123009	Special Funds - Utilized (Deferred Grants) - State Government Others	30,80,448.00	-	30,80,448.00	1,19,490.00	2960958.00
3123010	Special Fund-Utilized(Deferred Grants)- Challenge Fund MOUD	1,17,54,094.00		1,17,54,094.00	5,42,834.00	11211260.00
3123011	Special Funds-Utilized (Deffered Grants)-ICLEI	29,64,910.00		29,64,910.00	2,04,593.00	2760317.00
		1,78,84,815.00		**1,78,84,815.00**	**8,74,484.00**	**1,70,10,331.00**

Shakti Singh Choudhary
Mayor
Gangtok Municipal Corporation

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

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Municipal Commissioner
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Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue......

Schedule B-4 Grants & Contribution for Specific Purposes

Particulars	Grants From Central Goverment	Grants From State Goverment	Grants From Other Goverment Agencies	Grants From Financial Institutions	Grants From Welfare Bodies	Grants From International Organizations	Others
(a) Opening Balance	2,81,033.00	2,15,03,157.00	69,950.00	692.00	0.00	6,04,747.00	-
(b)Grant movement during the year •							
Central Government -National Rural Health Mission(3201013)	38,600.00	-	-	-	-	-	-
Central Govt.- Swacha Bharat Abhiyan (I.E.C & C.B)(3201017)	-96,043.00	-	-	-	-	-	-
State Government -Land Revenue & Disaster Management(3202005)	-	40,489.00	-	-	-	-	-
State Government- Swacha Bharat Abhiyan(3202009)	-	-27,157.00	-	-	-	-	-
Special Funds received for Infrastructure((3203001)	-	-	2,480.00	-	-	-	-
International Orgainsation-I.CL.E.I.(3206001)	-	-	-	-	-	-5,88,776.00	-
Total Grant During the Year (b)	-57,443.00	13,332.00	4,19,700.00	-	-	36,28,482.00	-
Total (a+b)	**2,23,590.00**	**2,15,16,489.00**	**72,430.00**	**692.00**	**0.00**	**15,971.00**	**0.00**

Schedule B-5

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3305000	Loans from Banks & Other Financial Institutions -Consolidated Loans from Banks & Other Financial Institutions	-	-
3305001	Loans from Banks and Other Financial Institutions - Loans from Banks	-	-
	Total Secured loans	-	-

Shakti Singh Choudhary
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Gangtok Municipal Corporation

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

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Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue……

Schedule B-7 **Deposits received**

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3401000	From Contractors/Suppliers -Consolidated Deposits received from Contractors/Suppliers	-	-
3401002	From Contractors/Suppliers -Security Deposit - Municipal Fund	73,05,687.00	62,71,432.00
3401004	From Contractors/Suppliers -Security Deposit - Schemes	-	-
3408001	From Others -RTI Fees	30.00	30.00
3408002	From Others -From Other Agencies	-	-
3408003	From others-Security Deposit-Building Construction	25,55,000.00	10,10,000.00
	Total Deposits received	**98,60,717.00**	**72,81,462.00**

Schedule B-6 **Unsecured loans**

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3504009	Temporary Loans- Transfer from Bank A/c withing GMC	-	-
	Total Unsecured loans	-	-

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Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue……

Schedul B-9 **Other liabilities (Sundry Creditors)**

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3501001	Creditors -Suppliers Control Account	18,11,673.00	17,12,499.00
3501003	Creditors -Expenses Payable	6,42,866.00	-
3501101	Employee Liabilities -Salary Payable (staff and officers)	4,28,252.00	-
3501102	Employee Liabilities -Wages Payable (labourers)	2,67,900.00	83,225.00
3501104	Employee Liabilities -Provident Fund Payable	2,17,140.00	2,18,462.00
3501105	Employee Liabilities -Pension Liabilities	-	-
3501106	Employee Liabilities -Welfare Funds Liability	-	-
3501110	Employee Liabilities - Other Liabilities	16,02,242.00	64,542.00
3502005	Recoveries payable -Profession Tax Deduction	600.00	-
3502006	Recoveries payable -TDS - Employees	20,000.00	-
3502017	Recoveries payable -Group Insurance /Salary Saving scheme	60.00	-
3502018	Recoveries payable -Other Deductions	20.00	555.00
3502019	Recoveries payable - CPF Deduction	12,652.00	-
3502020	Recoveries payable - EPF Deduction	1,98,092.00	1,99,302.00
3502021	Recoveries Payable-GST TDS	1,98,701.00	-
3503000	Government Dues payable-Consolidated Government dues payable	19.00	19.00
3503003	Government Dues payable-Collection on behalf of Govt.	-	-
3504109	Advance Collection of Revenues - Advance Receipts - Rent Year 1	11,60,045.00	10,98,992.00
3504113	Advance Collection of Revenues - Advance Receipts - License Fees Year 1	-	74,200.00
3504114	Advance Collection of Revenues - Advance Receipts - License Fees Year 2	-	-
3504115	Advance Collection of Revenues - Advance Receipts - License Fees Year 3	-	-
3504117	Advance Collection of Revenues - Advance Receipts - Advertisement Fees	-	-
3504118	Advance Collection of Revenues - Advance Receipts - Other Revenues	1,26,01,809.00	1,23,86,435.00
3504119	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 1	-	57,682.00
3504120	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 2	-	-
3504121	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 3	-	-
3504123	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 1	-	5,622.00
3504124	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 2	-	-
3504125	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 3	-	-
3508001	Miscellaneous Liabilities-Stale Cheques	21,82,058.00	21,82,058.00
	Total Other liabilities (Sundry Creditors)	**2,13,44,129.00**	**1,80,83,593.00**

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Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue......

Schedul B-10 Provisions

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3601000	Provisions for Expenses -Consolidated Provision for Expenses	0.00	0.00
	Total Provisions	**0.00**	**0.00**

Schedule B-11 Fixed Assets

Account Code	Particulars	Gross Block: Opening Balance	Gross Block: Additionsduring the period Balance	Gross Block: Deductions during the period	Gross Block: Cost at the end of year	Accumulated Depriciation: Opening Balance	Accumulated Depriciation: Additionsduring the period Balance	Accumulated Depriciation: Deductions during the period	Accumulated Depriciation: Total at the end of year	Net Block: At the end of current year	Net Block: At the end of previous year
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	30,59,884.00	-	-	30,59,884.00						30,59,884.00
4102000	Building	1,50,45,939.00	-	-	1,50,45,939.00	7,91,593.27	2,16,857.00	-	10,08,450.27	1,40,37,488.73	1,42,54,345.73
4103000	Roads and Bridges	1,69,11,546.00	-	-	1,69,11,546.00	33,27,538.00	32,04,215.00	-	65,31,753.00	1,03,79,793.00	1,35,84,008.00
4103100	Sewerage and drainage	50,000.00	-	-	50,000.00	4,163.09	1,665.00	-	5,828.09	44,171.91	45,836.91
4103200	Water ways	2,80,939.00	-	-	2,80,939.00	28,093.55	27,336.00	-	55,429.55	2,25,509.45	2,52,845.45
4103300	Public Lighting	3,39,039.00	-	-	3,39,039.00	50,804.00	11,290.00	-	62,094.00	2,76,945.00	2,88,235.00
4103400		2,16,455.00	-	-	2,16,455.00	43,314.00	14,438.00	-	57,752.00	1,58,703.00	1,73,141.00
4104000	Plants & Machinery	35,31,600.00	-	-	35,31,600.00	4,07,359.50	3,09,391.00	-	7,16,750.50	28,14,849.50	31,24,240.50
4105000	Vehicles	1,72,45,951.00	44,72,544.00	7,56,758.00	2,09,61,737.00	70,08,616.59	17,59,086.00	-	87,67,702.59	1,21,94,034.41	1,02,37,334.41
4106000	Office & other equipment	35,34,417.00	7,13,937.00	-	42,48,354.00	28,10,293.60	7,21,017.00	-	35,31,310.60	7,17,043.40	7,24,123.40
4107000	Furniture, fixtures, fittings and electrical appliances	34,30,282.00	1,13,512.00	-	35,43,794.00	25,63,633.65	5,15,575.00	-	30,79,208.65	4,64,585.35	8,66,648.35
4108000	Other fixed assets	2,05,56,527.00	4,11,83,250.00	-	6,17,39,777.00	-					2,05,56,527.00
4108500	Intangible Assets	3,92,000.00	-	20,000.00	3,72,000.00	94,400.00	74,400.00	20,000.00	1,48,800.00	2,23,200.00	2,97,600.00
	Total	**8,45,94,579.00**	**4,64,83,243.00**	**7,76,758.00**	**13,03,01,064.00**	**1,71,29,809.25**	**68,55,270.00**	**20,000.00**	**2,39,65,079.25**	**10,63,35,984.75**	**6,74,64,769.75**
	Capital Work-in-progress	-	-	-							

Municipal Commissioner
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Gangtok Municipal Corporation
Schedule forming notes to Accounts Continue......

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Schedule B-12 Investment - General Fund

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
4208001	Other Investments -Fixed Deposits with Banks		7,14,10,260.00	7,14,10,260.00	4,39,61,774.00
	Total of Investment General Fun		**7,14,10,260.00**	**7,14,10,260.00**	**4,39,61,774.00**

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)	Previous year Net Amount (Rs.)
	Receivable for Other Taxes -Consolidated Receivable for other Taxes				
431400100	Receivable from other sources -Rent Receivable - Current Year	-	-	48,51,095.00	48,51,095.00
431400200	Receivable from other sources -Rent Receivable - Year 1	-	-	17,56,752.00	17,56,752.00
431400300	Receivable from other sources -Rent Receivable - Year 2	-	-	9,00,257.00	9,00,257.00
431400400	Receivable from other sources -Rent Receivable - Year 3	-	-	25,28,982.00	25,28,982.00
	Sub - total	-	-	**1,00,37,086.00**	**1,00,37,086.00**
	Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)				
431000000	Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)	-	-	15,984.00	15,984.00
	Sub - total	-	-	**15,984.00**	**15,984.00**
	Receivable from other sources -Consolidated Receivable from other sources				
431400000	Receivable from other sources -Consolidated Receivable from other sources	-6,00,000.00	-	-	6,00,000.00
431400100	Receivable from other sources -Rent Receivable - Current Year	7,06,111.00	-	55,57,206.00	48,51,095.00
431400200	Receivable from other sources -Rent Receivable - Year 1	1,69,222.00	-	19,25,974.00	17,56,752.00
431400300	Receivable from other sources -Rent Receivable - Year 2	6,92,216.00	-	15,92,473.00	9,00,257.00
431400400	Receivable from other sources -Rent Receivable - Year 3	2,10,632.00	-	27,39,614.00	25,28,982.00
431400500	Receivable from other sources -Rent Receivable - Others	5,67,522.00	-	5,67,522.00	-
	Sub - total	**17,45,703.00**	-	**1,23,82,789.00**	**1,06,37,086.00**
	Grand Total	-	-	**1,00,53,070.00**	**1,06,53,070.00**

A. K. KUMAR & CO.
CHARTERED ACCOUNTANTS

Mayor
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Gangtok Municipal Corporation

Schedule forming notes to Accounts Continue……

Municipal Commissioner
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Deorali, Sikkim

Schedul B-16

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
4402000	Administration -Consolidated prepaid - Administration	-	-
4403000	Operations & Maintenance -Consolidated prepaid - Operations & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedul B-17 Cash and Bank Balances

Account Code	Particulars		Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Cash and Equivalents			-
4501001	Cash in hand		13,588.00	-
4501003	Cheques in hand		-	-
		Sub Total	**13,588.00**	
	Cash Balance with Bank - Municipal Funds			
	Municipal Fund (Nationalized Banks) - HO / Zones			
4502001	Oriental Bank of Commerce -A/c No 1602		93,770.00	1,20,927.00
4502002	Oriental Bank of Commerce -A/c No 1480		698.00	698.00
4502003	Oriental Bank of Commerce- A/c No.-0031		1,83,821.00	2,79,864.00
4502004	Bank of Baroda -24950100011164		3,81,647.20	2,31,65,268.00
	Municipal Fund (Other Scheduled Banks) - HO / Zones			
4502201	Axis Bank - Revenue Account		4,24,632.07	1,63,38,056.14
4502202	Axis Bank (4457) - BRGF		39.00	39.00
4502203	Axis Bank (1710) - Expenses Account		37,91,328.86	93,18,728.41
4502204	Allahabad Bank 5016104099-1		50,453.00	48,744.00
		Sub Total	**49,26,389.13**	**4,92,72,324.55**
	Balance with Bank - Grant Funds			
	Other Scheduled Banks		-	-
4504201	Axis Bank (5936) - SJSRY		11,82,250.00	11,41,761.00
4504202	Axis Bank (6275) - Disaster Management		0.00	0.00
4504203	Axis Bank (8064) - GMC Relief Fund		63,29,599.50	1,88,24,743.50
4504204	Axis Bank (6267) - BSUP		13,083.83	13,083.83
4504205	HDFC (0282) - 13th FC Grant		72,430.00	69,950.00
4504206	Axis Bank Account914010019852714(Infrastructure fund HUDCO & Others)		11,857.00	11,857.00
4504207	HDFC Bank(Challange Fund from MoUD)		6,27,34,792.00	4,96,50,037.00
4504208	ICICI Bank- 14th F.C. Grants		15,971.00	4,747.00
4504209	Axis Bank (1502)- ICLEI		692.00	692.00
4504210	ICICI Bank-CSR		3,67,97,365.00	0.00
4504211	ICICI Revene Account-04701004533			
		Sub Total	**10,71,58,040.33**	**6,97,16,871.33**
	Total Cash and Bank balances		**11,20,98,017.46**	**11,89,89,195.88**

A.K. Kumar & Co. Chartered Accountants

Shakti Singh Choudhary
Mayor
Gangtok Municipal Corporation

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Gangtok Municipal Corporation

Schedule forming notes to Accounts Continue……

Municipal Commissioner
Gangtok Municipal Corporation
Deorali, Sikkim

Schedule B-18: Loans, Advances, and Deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601004	Loans and advances to employees - Advance for Festivals	12,395.00	3,26,000.00	3,25,000.00	13,395.00
	Sub -Total	**12,395.00**	**3,26,000.00**	**3,25,000.00**	**13,395.00**
4601007	Loans and advances to employees - Temporary Advances (For Official Purpose)	-	93,680.00	50,680.00	43,000.00
	Sub -Total	-	**93,680.00**	**50,680.00**	**43,000.00**
4601008	Loans and advances to employees - Miscellaneous Advances	2,75,000.00	-	50,000.00	2,25,000.00
	Sub -Total	**2,75,000.00**	-	**50,000.00**	**2,25,000.00**
4603000	Loans to Others -Consolidated Loans to Others	2,00,000.00	75,000.00	2,00,000.00	75,000.00
	Sub -Total	**2,00,000.00**	**75,000.00**	**2,00,000.00**	**75,000.00**
4604000	Advance to Suppliers and contractors -Consolidated Advance to Suppliers and contractors	-	16,000.00	16,000.00	-
	Sub -Total	-	**16,000.00**	**16,000.00**	-
4604001	Advance to Suppliers and contractors -Public Works/Assets	1,61,882.00	6,04,650.00	5,23,582.00	2,42,950.00
	Sub -Total	**1,61,882.00**	**6,04,650.00**	**5,23,582.00**	**2,42,950.00**
4605001	Advance to others -Mobilization Advances	4,06,57,574.00	-	-	4,06,57,574.00
	Sub -Total	**4,06,57,574.00**	-	-	**4,06,57,574.00**
4605003	Advance to others -Advance against Schemes	55,000.00	-	-	55,000.00
	Sub -Total	**55,000.00**	-	-	**55,000.00**
4605004	Advance to others - Advance to Councillors	50,000.00	-	-	50,000.00
	Sub -Total	**50,000.00**	-	-	**50,000.00**
4608004	Other current assets -Others	-	2,12,600.00	-	2,12,600.00
	Sub -Total	-	**2,12,600.00**	-	**2,12,600.00**
Total Loans, Advances, and Deposits		4,14,11,851.00	13,27,930.00	11,65,262.00	4,15,74,519.00

Shakti Singh Choudhary
Mayor
Gangtok Municipal Corporation

A.K. Kumar & Co. Chartered Accountants